



Information published in accordance with Articles L 22-10-13, al. 1 and R 22-10-17 of the French Commercial Code

Memorandum of Understanding (MoU) with STMicroelectronics International N.V.

(Authorized by the Board of Directors held on November 23, 2022)

Purpose of the MoU: To define the main terms and conditions of a future technical and commercial co-operation on SiC substrates between STMicroelectronics International N.V. (ST) and Soitec, subject to the qualification of Soitec's 200mm SmartSiC™ substrate technology by ST planned over the next 18 months.

Date of signature of the MoU: November 30, 2022.

Financial terms: An initial fee for license transfer to ST will be due in February 2023 upon the delivery of a first milestone. Additional payments for the license to ST will be made following the qualification stages.

The agreement also establishes preliminary purchase and sale conditions applicable for the initial prototypes and future purchase and sale conditions to be confirmed by a definitive agreement to be entered into at the end of the qualification phase.

The future purchase and sale conditions have, subject to qualification, a potential project scope in the hundreds of millions of euros.

Name of the related parties:

Mr. Nicolas Dufourcq, (i) Vice-Chairman of the Supervisory Board of STMicroelectronics N.V. (sole shareholder of STMicroelectronics International N.V.) as well as (ii) Chairman and CEO of Bpifrance Participations, Bpifrance Participations being a member of the Board of Directors of Soitec as well as a shareholder of Soitec holding more than 10% of the voting rights and (iii) CEO of Bpifrance SA, sole shareholder of Bpifrance Participations.

Mr. Samuel Dalens, (i) member of the Supervisory Board of STMicroelectronics Holding N.V. (shareholder of STMicroelectronics N.V.) as well as (ii) permanent representative of Bpifrance Participations, Bpifrance Participations being a member of the Board of Directors of Soitec. Bpifrance Participations, director of Soitec and one of Soitec's shareholders holding more than 10% of the voting rights, is also a shareholder of STMicroelectronics Holding N.V.

Interest of the MoU for Soitec: The goal of this cooperation is the adoption by STMicroelectronics, a global semiconductor leader serving customers across the spectrum of electronics applications, of Soitec's SmartSiC™ technology.